

## Message Text

UNCLASSIFIED

PAGE 01 MEXICO 00812 220006Z

ACTION ARA-10

INFO OCT-01 ISO-00 NSC-05 SS-15 INR-07 NSCE-00 OMB-01 EB-08

CIAE-00 PRS-01 DODE-00 INRE-00 SSO-00 /048 W

-----220012Z 004964 /70

O 212340Z JAN 77 ZFF-6

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC IMMEDIATE 9845

INFO TRSY WASHDC IMMEDIATE

UNCLAS MEXICO 0812

E.O. 11652: N/A

TAGS: EFIN MX

SUBJ: BANK OF MEXICO STATEMENT ON PESO

REF: MEXICO 0769

1. FOLLOWING IS AN INFORMAL TRANSLATION OF BANK OF MEXICO  
STATEMENT ISSUED IN THE AFTERNOON OF JANUARY 20.

2. "YESTERDAY, WITHIN THE FLOATING EXCHANGE RATE SYSTEM,  
THE RATE OF EXCHANGE INCREASED UP TO 24.50 OWING TO AN  
INCREASED IN DEMAND FOR U.S. DOLLARS. IT MUST BE TAKEN  
INTO ACCOUNT THAT THE FREE EXCHANGE MARKET IS STILL IN  
THE PROCESS OF FORMATION. THE ACTIVITIES OF PURCHASERS  
AND SELLERS CAN SHOW DISPARITIES ON A DAILY  
BASIS WITHOUT SERIOUS CONSEQUENCES. IN  
SOME OCCASIONS IN WHICH SALES AND PURCHASES DO NOT BALANCE,  
ABRUPT FLUCTUATIONS CAN OCCUR LEADING TO AN INCREASE  
IN THE RATE AS WELL AS A DECLINE AS HAPPENED IN DECEMBER."  
THOMPSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN EXCHANGE RATES, PESO, PROGRESS REPORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 21-Jan-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977MEXICO00812  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770023-0662  
**Format:** TEL  
**From:** MEXICO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770130/aaaaazwx.tel  
**Line Count:** 44  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 8e0761d3-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION ARA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 MEXICO 769  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 21-Sep-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3539483  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BANK OF MEXICO STATEMENT ON PESO  
**TAGS:** EFIN, MX  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/8e0761d3-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
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